

3Q20 Quarterly Earnings

October 27, 2020

MEMBER OF
**Dow Jones
Sustainability Indices**
In Collaboration with RobecoSAM 

This document is provided for the convenience of investors only, before the external audit on our 1Q20 financial results is completed. The audit outcomes may cause some parts of this documents to change.

3Q20 Earnings and Financial Status

[Unit: KRW bn]

Category	3Q20	2Q20	QoQ	3Q19	YoY
Revenue	3,087.2	2,558.6	+20.7%	2,567.9	+20.2%
Li-ion Battery	2,381.8	1,918.7	+24.1%	1,951.7	+22.0%
Electronic Materials	703.7	638.1	+10.3%	614.3	+14.6%
Operating Profit (%)	267.4 (8.7%)	103.8 (4.1%)	+157.6%	166.0 (6.5%)	+61.1%
Pre-tax Profit (%)	298.2 (9.7%)	85.6 (3.3%)	+248.4%	300.4 (11.7%)	-0.7%
Net Profit (%)	240.7 (7.8%)	47.7 (1.9%)	+404.6%	217.4 (8.5%)	+10.7%

3Q20 Earnings and Financial Status

[Unit: KRW bn]

Category	Sep. 30, 2020	June 30, 2020	QoQ	Dec. 31, 2019	YTD
Assets	20,809.4	20,540.0	+269.4	19,852.1	+957.3
Current	5,565.8	5,615.0	-49.2	5,181.4	+384.4
Non-current	15,243.6	14,925.0	+318.6	14,670.7	+572.9
Liabilities	7,844.7	7,887.9	-43.2	7,191.8	+652.9
Current	4,919.8	4,754.5	+165.3	3,741.5	+1,178.3
Non-current	2,924.9	3,133.4	-208.5	3,450.3	-525.4
Shareholders' Equity	12,964.7	12,652.1	+312.6	12,660.3	+304.4
Paid-in Capital	356.7	356.7	-	356.7	-
Cash & cash equiv.*	1,424.3	1,609.4	-185.1	1,245.0	+179.3
Debt	3,909.0	4,065.0	-156.0	3,568.5	+340.5

*Include short-term financial instruments

Results & Outlooks by Division

3Q20 Earnings and Forecast

Large-sized LIB

3Q, Revenue increased QoQ

- EV battery revenue increased due to seasonality and European EV subsidy policy
- ESS revenue slightly declined, while the portion of overseas has increased

4Q, sales to increase significantly

- EV battery sales to grow with strong demand for European clients
- ESS supply to expand for utility projects in US

Small-sized LIB

3Q, revenue increased significantly QoQ

- Cylindrical revenue increased with recovered demand of PT • Mobility
- Pouch revenue and profitability improved with peak seasonality and launch of new S/phones

4Q, shipment to decrease slightly due to cylindrical

- Cylindrical slightly to go down due to clients' inventory adjustment
- Pouch shipment to maintain similar level through mass models and new S/Phones for overseas clients

3Q20 Earnings and Forecast

Electronic materials

3Q, revenue increased QoQ

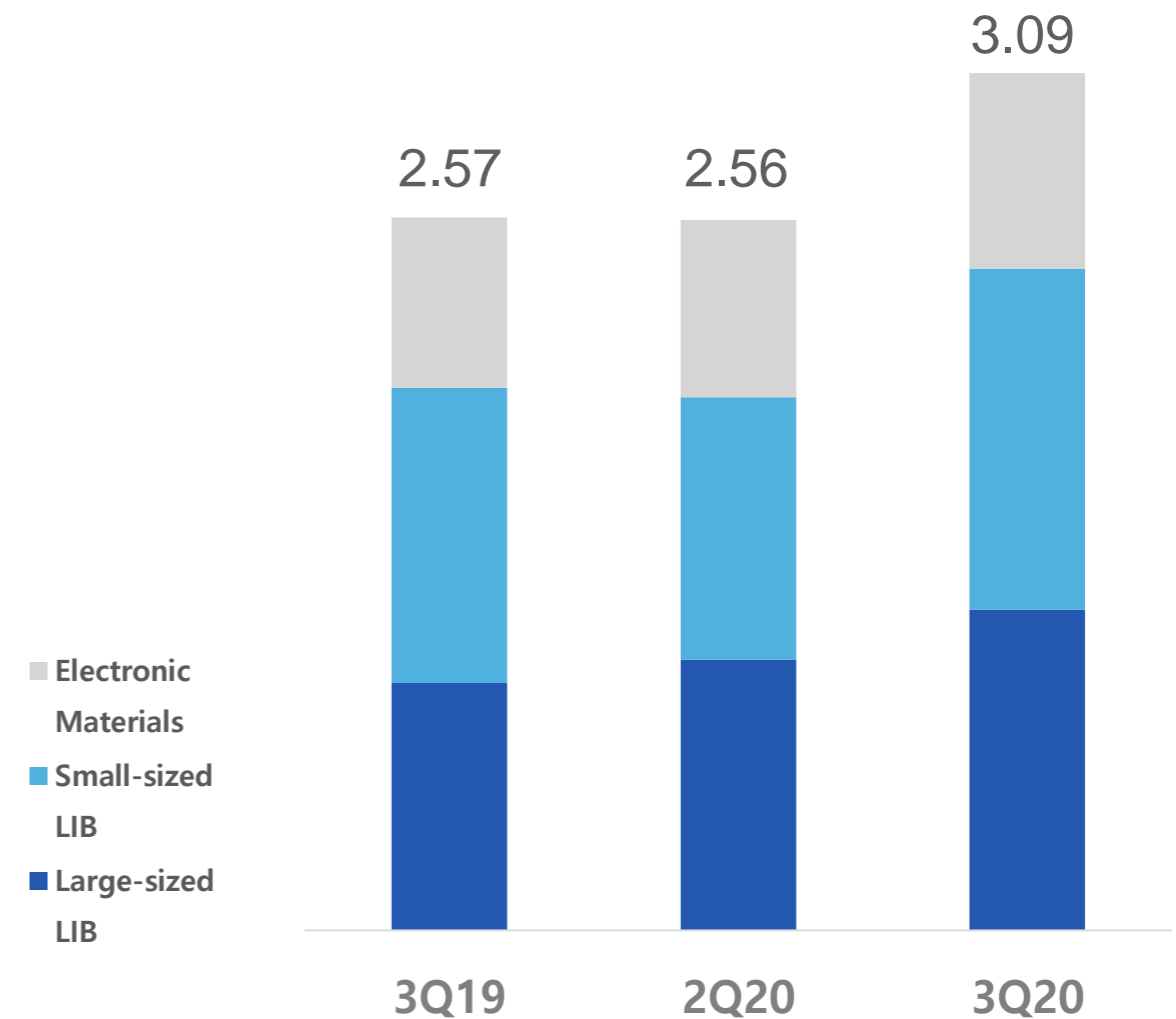
- Polarizer revenue increased for LCD TVs, monitors and tablets, while OLED revenue expanded for premium S/phones
- Semiconductor materials had slight increase in revenue

4Q, Profitability to increase driven by product mix improvement

- Polarizer demand to go down due to seasonality. OLED supply to keep rising for TVs and S/phone clients in China
- Semiconductor to show steady sales and profitability

Revenue

[Unit: KRW tn]



Appendix

Income Statement

[Unit : KRW bn]

Category	3Q20	2Q20	1Q20	FY19	4Q19	3Q19	2Q19
Revenue	3,087.2	2,397.5	10,097.4	2,820.9	2,567.9	2,404.5	2,304.1
COGS	2,384.3	1,939.1	7,882.2	2,238.4	1,996.8	1,874.0	1,773.0
Gross Profit (%)	702.9 (22.8%)	458.4 (19.1%)	2,215.2 (21.9%)	582.5 (20.6%)	571.1 (22.2%)	530.5 (22.1%)	531.1 (23.1%)
Operating Profit (%)	267.4 (8.7%)	54.0 (2.3%)	462.2 (4.6%)	20.1 (0.7%)	166.0 (6.5%)	157.3 (6.5%)	118.8 (5.2%)
Non-operating Profit	30.8	-63.6	102.4	-43.3	134.4	59.7	-48.3
Pre-tax Profit (%)	298.2 (9.7%)	-9.6 (-0.4%)	564.6 (5.6%)	-23.2 (-0.8%)	300.4 (11.7%)	217.0 (9.0%)	70.5 (3.1%)
Tax	57.5	-10.3	162.2	9.9	83.0	56.8	12.6
Net Profit (%)	240.7 (7.8%)	0.7 (0.0%)	402.4 (4.0%)	-33.1 (-1.2%)	217.4 (8.5%)	160.2 (6.7%)	57.9 (2.5%)
NP less Minority Interests (%)	223.0 (7.2%)	-9.6 (-0.4%)	356.5 (3.5%)	-50.5 (-1.8%)	208.4 (8.1%)	148.6 (6.2%)	50.2 (2.2%)
Depreciation	280.9	246.8	856.0	230.0	227.7	208.1	190.2
CAPEX	371.0	313.3	1,653.9	278.5	362.3	503.6	509.5

Balance Sheet

[Unit : KRW bn]

Category	Sep. 30, '20	June 30, '20	Mar. 31, '20	Dec. 31, '19	Sept. 30, '19	June 30, '19
Assets	20,809.4	20,540.0	19,886.9	19,852.1	19,737.0	19,765.8
Current	5,565.8	5,615.0	5,387.8	5,181.4	5,142.6	5,216.7
Cash & cash equiv.*	1,424.3	1,609.4	1,410.9	1,245.0	1,054.0	1,444.8
A/R & Others	2,177.4	2,102.3	2,113.4	2,228.5	2,087.3	1,966.0
Inventory	1,964.1	1,903.3	1,863.5	1,707.9	2,001.3	1,805.9
Non-current	15,243.6	14,925.0	14,499.1	14,670.7	14,594.4	14,549.1
Investment	8,075.6	7,914.3	7,683.2	8,032.0	8,005.7	8,144.7
Tangible & Intangible	6,776.5	6,636.7	6,440.6	6,258.2	6,253.0	6,064.3
Others	391.5	374.0	375.3	380.5	335.7	340.1
Liabilities	7,844.7	7,887.9	7,422.6	7,191.8	6,981.4	7,248.6
Current	4,919.8	4,754.5	3,816.1	3,741.5	3,388.1	3,546.8
Non-current	2,924.9	3,133.4	3,606.5	3,450.3	3,593.3	3,701.8
Shareholders' Equity	12,964.7	12,652.1	12,464.3	12,660.3	12,755.6	12,517.2
Paid-in Capital	356.7	356.7	356.7	356.7	356.7	356.7

*Include short-term financial instruments

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