

2Q20 Quarterly Earnings

July 28, 2020

MEMBER OF
**Dow Jones
Sustainability Indices**
In Collaboration with RobecoSAM 

This document is provided for the convenience of investors only, before the external audit on our 1Q20 financial results is completed. The audit outcomes may cause some parts of this documents to change.

2Q20 Earnings and Financial Status

[Unit: KRW bn]

Category	2Q20	1Q20	QoQ	2Q19	YoY
Revenue	2,558.6	2,397.5	6.7%	2,404.5	+6.4%
Li-ion Battery	1,918.7	1,793.6	7.0%	1,821.4	+5.3%
Electronics Materials	638.1	602.0	6.0%	581.2	+9.8%
Operating Profit (%)	103.8 (4.1%)	54.0 (2.3%)	92.2%	157.3 (6.5%)	-34.0%
Pro-tax Profit (%)	85.6 (3.3)	-9.6 (-0.4%)	Turned black	217.0 (9.0%)	-60.6%
Net Profit (%)	47.7 (1.9%)	0.7 (0.0%)	6,714.3%	160.2 (6.7%)	-70.2%

2Q20 Earnings and Financial Status

[Unit: KRW bn]

Category	June 30, 2020	Mar. 31, 2020	QoQ	Dec. 31, 2019	YTD
Assets	20,540.0	19,886.9	+653.1	19,852.1	+687.9
Current	5,615.0	5,387.8	+227.2	5,181.4	+433.6
Non-current	14,925.0	14,499.1	+425.9	14,670.7	+254.3
Liabilities	7,887.9	7,422.6	+465.3	7,191.8	+696.1
Current	4,754.5	3,816.1	+938.4	3,741.5	+1,013.0
Non-current	3,133.4	3,606.5	-473.1	3,450.3	-316.9
Shareholders' Equity	12,652.1	12,464.3	+187.8	12,660.3	-8.2
Paid-in Capital	356.7	356.7	-	356.7	-
Cash & cash equiv.*	1,609.4	1,410.9	+198.5	1,245.0	+364.4
Debt	4,065.0	3,862.3	+202.7	3,568.5	+496.5

*Include short-term financial instruments

Results & Outlook

2Q20 Earnings and Forecast

Large-sized LIB

2Q, Revenue slightly increased QoQ

- xEV revenue declined due to production shutdown of Automakers
- ESS revenue recovered in Korea and increased overseas driven by the US utility project

2H, Revenue and profitability growth are expected

- xEV sales to grow with European electric vehicle support policies
- ESS sales to increase continuously led by overseas utility projects

Small-sized LIB

2Q, Revenue increased QoQ

- Cylindrical revenue increased for major applications
- Polymer revenue declined especially for flagship models due to the weak smartphone market

2H, Revenue growth led by cylindrical battery

- Cylindrical sales to increase led by micro-mobility such as e-bike, e-scooter and etc.
- Polymer sales to expand with the release of flagship smartphones

2Q20 Earnings and Forecast

Electronic Materials

2Q, Revenue increased QoQ

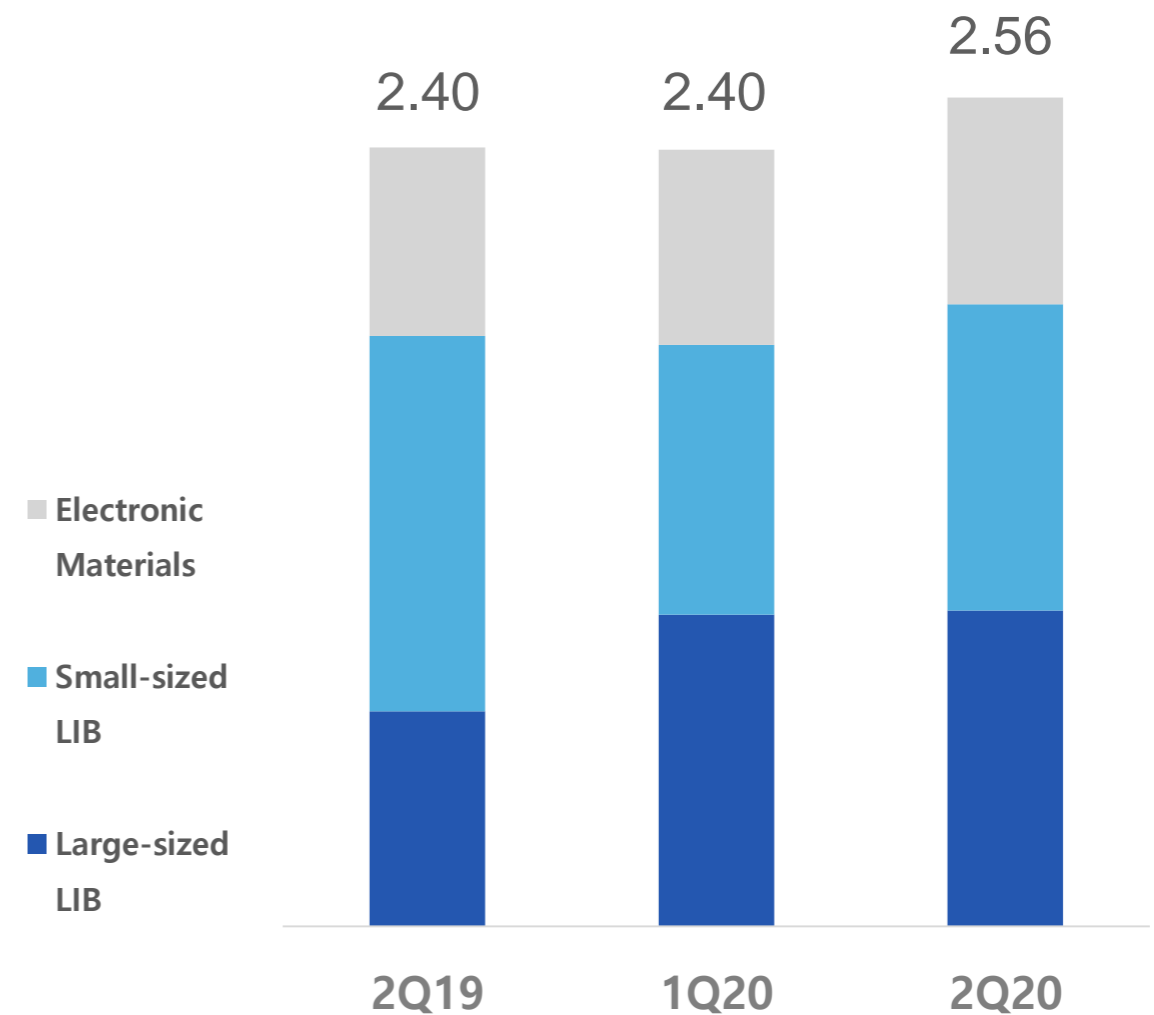
- Semi-materials revenue increased led by strong demand in DRAM
- Polarizer revenue for IT devices such as tablet PCs • laptops increased
- OLED materials revenue declined due to weak demand in smartphone

2H, Slight increase in revenue and profitability growth are expected

- Semi-materials to have solid revenue growth
- Polarizer revenue to decline due to weak demand for IT devices
- OLED materials revenue to surge with client's new models release

Revenue

[Unit: KRW tn]



Appendix

Income Statement

[Unit : KRW bn]

Category	2Q20	1Q20	FY19	4Q19	3Q19	2Q19	1Q19
Revenue	2,558.6	2,397.5	10,097.4	2,820.9	2,567.9	2,404.5	2,304.1
COGS	2,039.6	1,939.1	7,882.2	2,238.4	1,996.8	1,874.0	1,773.0
Gross Profit (%)	519.0 (20.3%)	458.4 (19.1%)	2,215.2 (21.9%)	582.5 (20.6%)	571.1 (22.2%)	530.5 (22.1%)	531.1 (23.1%)
Operating Profit (%)	103.8 (4.1%)	54.0 (2.3%)	462.2 (4.6%)	20.1 (0.7%)	166.0 (6.5%)	157.3 (6.5%)	118.8 (5.2%)
Non-operating Profit	-18.2	-63.6	102.4	-43.3	134.4	59.7	-48.3
Pre-tax Profit (%)	85.6 (3.3%)	-9.6 (-0.4%)	564.6 (5.6%)	-23.2 (-0.8%)	300.4 (11.7%)	217.0 (9.0%)	70.5 (3.1%)
Tax	37.9	-10.3	162.2	9.9	83.0	56.8	12.6
Net Profit (%)	47.7 (1.9%)	0.7 (0.0%)	402.4 (4.0%)	-33.1 (-1.2%)	217.4 (8.5%)	160.2 (6.7%)	57.9 (2.5%)
NP less Minority Interests (%)	43.4 (1.7%)	-9.6 (-0.4%)	356.5 (3.5%)	-50.5 (-1.8%)	208.4 (8.1%)	148.6 (6.2%)	50.2 (2.2%)
Depreciation	262.8	246.8	856.0	230.0	227.7	208.1	190.2
CAPEX	322.9	313.3	1,653.9	278.5	362.3	503.6	509.5

Balance Sheet

[Unit : KRW bn]

Category	June 30, '20	Mar. 31, '20	Dec. 31, '19	Sept. 30, '19	June 30, '19	Mar. 31, '19
Assets	20,540.0	19,886.9	19,852.1	19,737.0	19,765.8	19,554.3
Current	5,615.0	5,387.8	5,181.4	5,142.6	5,216.7	5,411.9
Cash & cash equiv.*	1,609.4	1,410.9	1,245.0	1,054.0	1,444.8	1,413.5
A/R & Others	2,102.3	2,113.4	2,228.5	2,087.3	1,966.0	2,200.5
Inventory	1,903.3	1,863.5	1,707.9	2,001.3	1,805.9	1,797.9
Non-current	14,925.0	14,499.1	14,670.7	14,594.4	14,549.1	14,142.4
Investment	7,914.3	7,683.2	8,032.0	8,005.7	8,144.7	8,023.1
Tangible & Intangible	6,636.7	6,440.6	6,258.2	6,253.0	6,064.3	5,808.4
Others	374.0	375.3	380.5	335.7	340.1	310.9
Liabilities	7,887.9	7,422.6	7,191.8	6,981.4	7,248.6	7,244.8
Current	4,754.5	3,816.1	3,741.5	3,388.1	3,546.8	3,731.9
Non-current	3,133.4	3,606.5	3,450.3	3,593.3	3,701.8	3,512.9
Shareholders' Equity	12,652.1	12,464.3	12,660.3	12,755.6	12,517.2	12,309.5
Paid-in Capital	356.7	356.7	356.7	356.7	356.7	356.7

*Include short-term financial instruments

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